

Item 1. Introduction

Atlantic Wealth Partners, LLC ("AWP," "firm," "we," "us," and "our") is an investment advisor registered with the United States Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. Please note that free and simple tools are available to research advisory and brokerage firms and their associated financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We offer Private Wealth Management Services ("PWM") to retail investors. Prior to forming an investment advisor-client relationship with you, we may offer a complimentary general consultation to discuss the nature of our service offerings and to determine the possibility of a potential advisory relationship. Investment advisory services begin only after the client and AWP execute a written investment advisory agreement.

In a PWM engagement, we provide you with ongoing portfolio management and organic financial planning services. We will review your financial circumstances, design, monitor, and manage your investment accounts on an ongoing basis. We will directly invest the assets deposited to your account and/or strategically allocate your assets to certain independent third-party asset managers ("TPAMs") that have been vetted by our firm. You will typically be required to grant us discretionary authority to buy and sell investments in your account without obtaining your consent prior to each transaction. In limited circumstances, we may agree to non-discretionary relationship where we must obtain your consent prior to each transaction. We generally do not allow you to impose restrictions on the types of investments to be bought and sold for your account. We will review your investment accounts at least bi-annually and provide you with written "summary recommendations" concerning your financial planning matters (e.g., retirement/estate planning, tax and education planning, budgeting/cash management). We will update these recommendations annually. You are responsible for all investment decisions, implementation, and monitoring of assets held outside the investment accounts placed under our direct management.

We advise our clients regarding investments stocks, bonds, mutual funds, exchange traded funds ("ETFs"), limited partnerships (such as hedge funds or private equity), selection of TPAMs, variable and indexed annuities, life insurance (including private placement life insurance), and direct investments in real estate, oil, gas, or other privately held businesses, among other investment types.

More detailed information about our advisory services and account minimums is contained in our Form ADV Part 2A "firm brochure" at Items 4 and 7.

CONVERSATION STARTER: ASK US:

- 1) "Given my financial situation, should I choose an investment advisory service? Why or why not?"
- 2) "How will you choose investments to recommend to me?"

- 3) "What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?"

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

PWM clients pay annual asset-based management fees ranging from 0.75% - 1.50% per year of the value of their investment account. These fees are charged quarterly, in advance, based on the market value of the client's account at the end of the previous quarter. All fees are pro-rated for partial billing periods.

Our advisory fees do not include (i) brokerage commissions and transaction costs, custodial charges, taxes, wire transfer fees or any other similar fees or expenses associated with activity in your investment accounts, (ii) internal management fees and costs associated with mutual funds, ETFs, variable products (life insurance and annuities), and alternative investments held in the client's account, or (iii) costs associated with any TPAMs or other third-party service providers.

Where you pay us an asset-based fee, you should consider that the more assets you have in your account the more you will pay us, creating an incentive for us to encourage you to increase the level of assets in your account. On the same basis, this also incentivizes us to maximize your returns, and minimize your downside risk, relative to your stated risk tolerance.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our advisory fees is contained in our Form ADV Part 2A "firm brochure" at Item 5.

CONVERSATION STARTER: ASK US:

"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Example 1: The value of your asset-based advisory fee account goes up, and while the annual percentage we charge may stay the same, the total compensation you pay us goes up proportionately.

Example 2: Your account value goes down, but you still must pay us an asset-based fee advisory fee proportional to your assets under management.

Representatives of our firm are individually licensed to sell insurance, sell insurance products to clients, and receive commissions in connection with such transactions. AWP is also

affiliated with AWP Insurance, LLC, a licensed general insurance agency which also receives compensation as a result of sales of insurance products to clients. Certain representatives of our firm are individually licensed real estate brokers and may receive customary fees and commissions associated with real estate transactions conducted on the behalf of advisory clients.

AWP may recommend that clients purchase interests of certain privately offered pooled investment vehicles ("Affiliated Funds") that are sponsored, managed, and advised by AWP and/or its affiliates, some or all of whom share personnel. When clients elect to purchase interests in our Affiliated Funds, certain of AWP's personnel and affiliates will benefit and receive additional compensation indirectly as a result of such transactions.

Advisory fees paid to AWP are separate and distinct from any commissions or other compensation which may be received by representatives of our firm or our affiliates. Our advisory fees will not be reduced by the amount of any insurance or real estate related commissions or other compensation received by any of our affiliates. The foregoing arrangements create conflicts of interest with clients. As fiduciaries, we will only transact business, recommend insurance products, or recommend investments in the Affiliated Funds or the services offered by our affiliates when fully disclosed, suitable, and appropriate for the client. You are never obligated to use any of our representatives or affiliates for any of the foregoing products or services and you are never obligated to invest in the Affiliated Funds.

More detailed information related to these conflicts of interest is contained in our Form ADV Part 2A "firm brochure" at Items 5 and 10.

CONVERSATION STARTER: ASK US:

"How might your conflicts of interest affect me, and how will you address them?"

How do your financial professionals make money?

Our financial professionals are compensated with annual salaries and/or discretionary bonuses. Additional compensation may be received as described above.

More detailed information about our conflicts of interest is contained in our Form ADV Part 2A "firm brochure" at Items 5 and 10.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. We encourage you to visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research any of our financial professionals.

CONVERSATION STARTER: ASK US:

"As a financial professional, do you have any disciplinary history? For what type of conduct?"

Item 5. Additional Information

Additional information regarding our firm, including our firm brochure and this Client Relationship Summary can be obtained by visiting <https://adviserinfo.sec.gov/firm/summary/289440>, our firm website at www.atlanticwp.com, or by contacting us by telephone at 561-632-0566. We are always available to answer any of your questions.

CONVERSATION STARTER: ASK US:

"Who is my primary contact person? Is he/she a representative of an investment advisor or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?"

Summary of Material Changes

This Client Relationship Summary contains the following material changes from the prior version dated May 21, 2024:

- Item 2 has been amended to reflect that we no longer offer Financial Planning as a stand-alone service and we no longer offer Family Office services. Item 3 has been amended to remove references to the fees we charge for these discontinued service offerings.
- Item 3 has been amended to remove references to our affiliation with AWP Trust & Tax Solutions, LLC. This entity has been voluntarily dissolved and the firm and its affiliates no longer offer tax services of any kind.
- Item 3 has been amended to remove references to our affiliation with Prudent Insurance, LLC. This entity has been voluntarily dissolved and is no longer an affiliate of AWP. The firm is now affiliated with AWP Insurance, LLC.
- Item 3 has been amended to remove references to Stephen T. Olson, Inc.